

RESOLUTION NO. 706

RESOLUTION APPROVING THE DESIGNATION OF SLFRF FUNDS FOR THE CITY OF HUBBARD

WHEREAS, the City Council of Hubbard, Iowa is a NEU unit for the SLFRF Funds Program (American Rescue Money); and

WHEREAS, according to the final rules, the City of Hubbard is a Tier 5 annual reporting NEU unit for the SLFRF Funds Program, with the first reporting deadline of April 30, 2022; and

WHEREAS, the City of Hubbard received \$59,683.98 on August 20, 2021, and an additional \$199.96 on November 22, 2021. The City of Hubbard anticipates receiving \$59,883.94 in August of 2022, which would make the total \$119,767.88; and

WHEREAS, the City of Hubbard staff have viewed a training webinar about the reporting options for NEU units; and

WHEREAS, the US Federal Government is recommending NEU units that will be receiving a total less than \$10 million dollars use the Standard Revenue Loss Allowance for reporting. The City of Hubbard is not required to calculate revenue losses to use this allowance. The Tier 5 annual reporting using this Standard Revenue Loss Allowance is Option 1; and

WHEREAS, the funds categorized as Standard Revenue Loss Allowance can be spent on any lawful government services activity and especially on any of the Four Key Eligible Use Categories as designated in the ARPA legislation, of which, the fourth one is Water, Sewer and Broadband Infrastructure; and

WHEREAS, the Hubbard City Council has until December 31, 2024 to obligate these funds to project(s) and until December 31, 2026 to spend these funds on the project(s); and

WHEREAS, the Hubbard City Council anticipates receiving additional SLFRF Funds as a sub-recipient from Hardin County; and

WHEREAS, as of this date the Hubbard City Council plans to use these funds to extend the water main north along Highway 65, but this resolution does not stop the Hubbard City Council from modifying this planned purpose prior to the December 31, 2024 deadline.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Hubbard, Iowa, that city staff are directed to submit any required annual reporting by the deadlines, using the Standard Revenue Loss Allowance for NEU Units, Tier 5, Option 1.

BE IT FURTHER RESOLVED, by the Hubbard City Council of the City of Hubbard, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute this resolution of approval.

Passed and approved this 11th day of April, 2022.

AYES: Smuck, Ball, Below, Cross.

NAYS:

ABSENT: Wes Kix

Marshall Simmerman, Mayor

ATTEST:

Marie Neubauer, City Clerk