

**RESOLUTION #714**

**A RESOLUTION TO COMMIT CITY OF HUBBARD FUNDS FOR THE POOL  
AND SUBMIT AN ENHANCE IOWA APPLICATION FOR THE POOL PROJECT**

Whereas the current City of Hubbard 1959 pool is at the end of its useful life and can no longer be open and operational, and

Whereas the Hubbard Pool Committee has evaluated many options and financing plans for the pool over the last 3 years, and

Whereas the Waters Edge Aquatic Design cost estimate on replacing the current pool with a new structure is \$2,574,000 construction and \$90,000 post application engineering fees for a total cost of \$2,664,000, and

Whereas the City of Hubbard is opening construction bids on 7/14/22 for the project, and

Whereas if the Enhance Iowa grant funds are not awarded to the project the City will need to use about 97% of its general obligation bond capacity to complete this project, and

Whereas the Enhance Iowa grant application requires a firm commitment of City funds to the project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF HUBBARD IOWA:

Section 1: the current private donor, county, and other grant funds total is \$1,138,475. The Enhance Iowa request on 7/15/22 is \$500,000. The City has already spent \$150,000 towards project costs from donor funds. The difference from the cost and these revenues is \$1,175,525.

Section 2: the City of Hubbard will provide up to \$1,175,525 of funds to this project. The fund sources will include cash on hand, the local option sales tax local capital projects fund, a general obligation bond paid through property taxes, and TIF district payments.

Section 3: If there are any full time employees associated with this project (not anticipated), the City of Hubbard will cover at least 50% of the costs of standard medical insurance plan will be provided for full-time employees working at the completed project.

Section 4: if the Enhance Iowa award is lesser than \$500,000 then City of Hubbard will have the following options – construction change order deduct if this is feasible, issue a temporary loan for an additional fund raising target, or issue another long term loan for the improvements.

Approved this 11th day of July, 2022.

---

Randy Smuck, Mayor Pro Tem

Attest:

---

Marie Neubauer, City Clerk