

**NOTICE OF PUBLIC HEARING - CITY OF HUBBARD - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/14/2022 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(641) 864-3187

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	22,572,862	27,127,412	27,127,412	
Tax Levies:				
Regular General	182,841	182,841	219,732	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	29,360	29,360	37,135	
Support of Local Emer. Mgmt. Commission			0	
Emergency	6,095	6,095	7,325	
Police & Fire Retirement			0	
FICA & IPERS	25,655	25,655	25,894	
Other Employee Benefits	15,877	15,877	16,850	
<b>Total Tax Levy</b>	<b>259,828</b>	<b>259,828</b>	<b>306,936</b>	<b>18.13</b>
<b>Tax Rate</b>	<b>11.51064</b>	<b>9.57806</b>	<b>11.31458</b>	

**Explanation of significant increases in the budget:**

Increase due to taxable valuation growth and rise in liability and health insurance costs.

**If applicable, the above notice also available online at:**

hubbardiowa.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

