

**NOTICE OF PUBLIC HEARING - CITY OF HUBBARD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
hubbardiowa.com

City Telephone Number
(641) 864-3187

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	27,127,412	26,642,808	26,642,808	
Tax Levies:				
Regular General	219,732	219,732	215,807	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	36,735	36,735	47,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	7,325	7,325	7,194	
Police & Fire Retirement			0	
FICA & IPERS	25,894	25,894	28,810	
Other Employee Benefits	16,850	16,850	22,350	
Total Tax Levy	306,536	306,536	321,161	4.77
Tax Rate	11.29986	11.50539	12.05430	

Explanation of significant increases in the budget:

Increase due to rise of property, liability, and health insurance costs.

If applicable, the above notice also available online at:

hubbardiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

