

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/14/2025 Meeting Time: 05:30 PM Meeting Location: Hubbard City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
 (641) 864-3187

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	25,699,447	27,418,015	27,418,015
Consolidated General Fund	215,104	215,104	222,805
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	56,950	56,950	51,142
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	29,629	29,629	32,456
Other Employee Benefits	29,162	29,162	32,456
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	29,078,424	31,527,882	31,527,882
Debt Service	88,009	88,009	54,330
CITY REGULAR TOTAL PROPERTY TAX	418,854	418,854	393,189
CITY REGULAR TAX RATE	15.90022	14.85817	14.08220
Taxable Value for City Ag Land	952,100	975,665	975,665
Ag Land	2,860	2,860	2,931
CITY AG LAND TAX RATE	3.00375	2.93133	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	737	735	-0.27
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,252	3,283	0.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase due to FICA/IPERS and employee benefits.

