

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/30/2026 Meeting Time: 05:30 PM Meeting Location: Hubbard City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 hubbardiowa.com

City Telephone Number  
 (641) 864-3187

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2025 - 2026</b>	<b>Budget Year Effective Property Tax 2026 - 2027</b>	<b>Budget Year Proposed Property Tax 2026 - 2027</b>
Taxable Valuations for Non-Debt Service	27,418,015	31,636,446	31,636,446
Consolidated General Fund	222,805	222,805	249,597
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	48,437	48,437	54,204
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	30,936	30,936	31,537
Other Employee Benefits	30,631	30,631	37,450
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	31,527,882	35,776,432	35,776,432
Debt Service	54,330	54,330	37,180
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>387,139</b>	<b>387,139</b>	<b>409,968</b>
<b>CITY REGULAR TAX RATE</b>	<b>13.86159</b>	<b>12.03840</b>	<b>12.82273</b>
Taxable Value for City Ag Land	975,665	1,051,168	1,051,168
Ag Land	2,931	2,931	3,158
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.78833</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	657	628	-4.41
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,858	2,934	2.66

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase due to property and health insurance, overall the tax rate is proposed to decrease.

